

North American Martyrs

Second Quarter Financial Report – December through February 2017

The Finance Committee recently met to discuss and review the second quarter results for North American Martyrs Parish. Results for the quarter were reviewed and compared to our budget for the second quarter. Revenues for the quarter totaled \$97,205 versus our budget projection of \$84,150, we collected \$13,055 more than budgeted. On the expense side \$102,293 was spent versus projected expenses of \$90,297 meaning we spent \$11,996 more than we had expected. For the quarter, we therefore experienced a deficit of \$5,088 versus an expected deficit of \$6,147, which means we ended up ahead of budget by \$1,059. Through the first half of the year we are therefore running \$13,874 ahead of budget.

Some thoughts on the second quarter: The committee wishes to acknowledge the continued generosity of the parish community of North American Martyrs. Without your support, the care and maintenance of the property, which is important to Father Gee, would be difficult to facilitate. We have made it through winter and welcome the return of more spring like weather. Flowers are in bloom and the parish grounds look beautiful. We continue to review needed maintenance items around the property and will look to complete painting that needs to be done on the upper front entrance of the church and lighting fixes in the parish hall. I believe we have also experienced savings from the heating system upgrade and hall window replacement projects from last year.

We are current with all invoices from the Diocese and currently have a balance in our DEF Savings account of \$27,331 as of the end of February 2017.

As we head towards the warmer months and the end of the school year, many people will take the opportunity to do some traveling. If those who do could keep in mind that the expenses of the parish continue and that maintaining your regular parish contributions is as important as ever. Once again thank you for your continued support of North American Martyrs.

Sincerely,

Ralph Marois
Chairman – Finance Committee

Other Members – Michael Murphy, Bill Sipos, Eleanor Binnall